



**Governing Council  
Sixty-seventh Session**

**GC/67/10**  
3 April 2025

*Lyon, 6–8 May 2025  
Hybrid format*

## **TRANSFER TO THE WORKING CAPITAL FUND REPAYMENT STATUS**

1. The establishment of the IARC Working Capital Fund (WCF) was authorized via [Resolution GC/1/R9](#) in September 1965 with the objective of ensuring the sound financial position of the Agency. In particular, authority was given to advance funds from the WCF to finance the annual appropriations pending receipt of contributions from the Participating States.

2. At its last Session in May 2024, the Governing Council approved a one-time transfer of €4 200 000 from the Governing Council Special Fund (GCSF) to the WCF. The transfer has been completed in 2024, as described in note 6.3 of IARC financial statements 2024 (extract below).

### **6.3 Working Capital Fund**

	<u>31-Dec-24</u>	<u>31-Dec-23</u>
Beginning balance at beginning of year	528 006	1 146 100
<u>Add:</u> New Participating States contribution to WCF	69 300	
Transfer from GCSF (GC/66/R7)	4 200 000	0
<u>Less:</u> Allowances for assessed contribution in arrears	<b>(630 601)</b>	<b>(618 094)</b>
Ending balance as at end of year	<u>€4 166 705</u>	<u>€528 006</u>

3. The Governing Council requested that any receipt of outstanding contributions having caused the need for the transfer will be reimbursed to the GCSF<sup>1</sup>.

4. During 2024 there have been no payments of the forementioned outstanding contributions.

<sup>1</sup> [Resolution GC/66/R7](#) Request for use of funds from the Governing Council Special Fund – Transfer to the Working Capital Fund.