



**Governing Council
Sixty-fifth Session**

GC/65/Inf.Doc. No.2
English only

Lyon, 10–12 May 2023
Nouveau Centre Auditorium

PROJECTION OF GOVERNING COUNCIL SPECIAL FUND (GCSF) ACCOUNT FOR 2023–2025

		<i>(expressed in euros)</i>		
	<i>Resolution No.</i>	2023	2024	2025
1	Opening Balance	15,959,677	11,372,898	11,227,503
2	Add: Revenue			
2.1	New PS - China (2021 = 1/3; 2022 = 2/3; 2023 = full) <i>GC/63/R1</i>	1,720,068		
2.2	Sales of Publications	2,324,367	2,427,844	1,531,039
2.3	Other miscellaneous income	5,000	5,000	5,000
2	Total Revenue	4,049,435	2,432,844	1,536,039
3	Less: Approved allocations			
3.1	Total Unbudgeted Assessment (see note)	(4,920,300)	(584,964)	
	Less: Expenditure/Commitments:			
	<i>Approved prior to 2023</i>			
3.2	Provision for Legal and specialized architectural services for NC <i>GC/54/R6, GC/55/R14</i>	(3,542)		
3.3	Support to IPSAS implementation <i>GC/55/R17, GC/56/R14</i>	(142,167)		
3.4	Publication Programme - 75% of previous year revenue <i>GC/55/R15, GC/56/R12</i>	(1,629,485)	(1,743,275)	(1,820,883)
3.5	Upgrade to IARC Premises Security System <i>GC/58/R16</i>	(10,711)		
3.6	Scientific Equipment - 2018 allocation <i>GC/60/R16</i>	(104,118)		
3.7	Scientific Equipment - 2019 allocation <i>GC/61/R10</i>	(108,590)		
3.8	Scientific Equipment - 2020 allocation <i>GC/62/R15</i>	(234,212)		
3.9	Open Access Publishing 2 yrs (2021-2022) <i>GC/62/R12</i>	(32,833)		
3.10	Borrowing for the Nouveau Centre Plus Project <i>GC/63/R11</i>	(850,257)		
3.11	Core IT Infrastructure and services <i>GC/63/R9</i>	(350,000)		
3.12	Currency Realignment Provision for 2023 <i>GC/63/R6</i>	(250,000)		
3	Total Expenditure/Commitments	(3,715,913)	(1,743,275)	(1,820,883)
4	Closing Balance	11,372,898	11,477,503	10,942,659
5	Potential requests in 2024-2025			
5.1	Currency Realignment Provision for 2024-2025 budget		(250,000)	(250,000)
5	Total potential requests	-	(250,000)	(250,000)
6	Balance net of future potential requests	11,372,898	11,227,503	10,692,659
				75% of 2025 Publication revenue to be allocated in 2026 (1,148,279)
			GCSF Fund Balance	9,544,380

Note: *Unbudgeted assessment or contribution from new Participating States is credited to GCSF. As this fund is at the Director's discretion, full amount is deducted from the available GCSF resources.*